

## RISK MANAGEMENT POLICY

Jodoa Properties L.L.C's (hereinafter referred to as "Jodoa") Risk Management Policy and Enterprise Risk Management framework are integral to the company's ability to deliver its strategic objectives and business plans by ensuring that:

- The business takes informed and controlled risk-based decisions within its risk appetite at all stages of the project.
- Risk management is established within the culture across all levels of the organisation.
- A standard and consistent approach for the identification, assessment, response, and monitoring of risk is in place.
- Jodoa complies with those mandatory risk management requirements as stipulated by UAE laws and regulations, including but not limited to the Federal Decree Law No. (32) of 2021 on Commercial Companies. This includes maintaining sound risk management and internal control systems and that emerging business critical risks are escalated in a timely manner.
- An ongoing activity to review the adequacy and effectiveness of the risk management process within the internal control environment is in place, and
- The principles of enterprise risk management are integrated into the business management system

Jodoa's approach to Enterprise Risk Management is to identify and assess risk in order to inform decision making around responding to risk and opportunities, limiting any adverse impact of such events and pursuing opportunities where taking risks might benefit the business. In understanding and managing risk we provide greater certainty over results and build confidence throughout our shareholders, employees, customers, suppliers, and the communities in which we operate. It is the responsibility of:

- The Board to establish procedures to manage risk, oversee the internal control framework, and determine the nature and extent of the principal risks the company is willing to take in order to achieve its long-term strategic objectives.
- The Executive Committee to own and provide effective management and reporting of assigned Group risks.

- Each business and functional head to ensure that effective arrangements, and management controls, to deliver the requirements of this Policy are established and implemented across the operations of the business, and
- Every individual in the business to comply with this Policy as an integral part of their day-to-day duties.
- This Policy will be brought to the attention of our employees, supply chain partners and relevant interested parties and regularly reviewed.

## Data Protection Risk Management

As part of its enterprise risk management framework, Jodoa ensures that risks related to personal data are identified, assessed, and mitigated in accordance with applicable data protection laws, including the General Data Protection Regulation (EU) 2016/679 ("GDPR") where relevant.

This includes:

- Incorporating data protection impact assessments (DPIAs) into risk evaluation processes.
- Ensuring that data security risks are monitored and escalated appropriately.
- Implementing controls to prevent unauthorized access, loss, or misuse of personal data.
- Ensuring that third-party partners and systems involved in data processing are subject to appropriate risk assessments and contractual safeguards.
- Promoting a culture of data protection awareness across all levels of the organization.