

Risk Management Policy

Jodoa Properties Nigeria Ltd's (hereinafter referred to as "Jodoa") Risk Management and Enterprise Risk Management Policy ("Policy") framework is integral to the company's ability to deliver its strategic objectives and business plans by ensuring that:

- The business takes informed and controlled risk-based decisions within its risk appetite at all stages of the project.
- Risk management is established within the culture across all levels of the organization.
- A standard and consistent approach for the identification, assessment, response, and monitoring of risk is in place.
- Jodoa complies with those mandatory risk management requirements as stipulated by Nigerian laws and regulations. This includes maintaining sound risk management and internal control systems and ensuring that emerging business-critical risks are escalated in a timely manner.
- An ongoing activity to review the adequacy and effectiveness of the risk management process within the internal control environment is in place.
- The principles of enterprise risk management are integrated into the business management system.

Jodoa's approach to Enterprise Risk Management is to identify and assess risk in order to inform decision-making around responding to risk and opportunities, limiting any adverse impact of such events, and pursuing opportunities where taking risks might benefit the business. In understanding and managing risk, we provide greater certainty over results and build confidence throughout our shareholders, employees, customers, suppliers, and the communities in which we operate.

It is the responsibility of:

- The Board establishes procedures to manage risk, oversee the internal control framework, and determine the nature and extent of the principal risks the company is willing to take in order to achieve its long-term strategic objectives.
- The Executive Committee to create the Risk Management and Enterprise Risk Management Policy for Board approval, and to own and provide effective management and report risks in accordance with the Policy.
- Each business and functional head to ensure that effective arrangements and management controls to deliver the requirements of this Policy are established and implemented throughout the operations of the business.
- Every individual in the business complies with this Policy as an integral part of their day-to-day duties.

This Policy will be brought to the attention of our employees, supply chain partners, and relevant interested parties and regularly reviewed.